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April 15, 2003

**FORMER EXCHANGE POLICYHOLDERS
HAVE OPTIONS FOR NEW COVERAGE**

NASHVILLE, TN. _ The Tennessee Department of Commerce and Insurance wants to help former policyholders of Exchange Insurance Company in their efforts to obtain new homeowners coverage.

Exchange, has been a major writer of homeowners policies for low-valued housing in this state, with 23,000 insureds. In late March, it cancelled about 5,000 policies in Tennessee and discontinued writing new business or renewing policies.

Exchange, which is now under the supervision of the Department, has entered into agreements with National Lloyds Insurance Company whereby National Lloyds has taken all of the retained insurance liability incurred after April 1, 2003, of the existing Exchange policies. Lloyds has the option of renewing those policies according to its own guidelines as they come to term.

But the department wants to advise policyholders that there are other companies in the business of offering coverage to that segment of the housing market. They include:

Balboa Insurance Co. Phone: 949-222-8000 www.balboainsurance.com

Depositors Insurance Co. Phone: 800-532-1436 www.alliedinsurance.com

Foremost Insurance Co. Phone: 800-237-6136 www.foremost.com

National Lloyds Insurance Co. Phone 800-749-6419 www.natlloyds.com

National Security Fire & Casualty Co. Phone 800-239-2358

Southern Fire & Casualty Co. 888-820-9121 or 800-264-1898
www.southern.ga.com